

BUDGET SUMMARY

***THE PROPOSED OPERATING BUDGET EXPENDITURES OF LAFAYETTE COUNTY SCHOOL BOARD ARE 6.7% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

FISCAL YEAR 2023 - 2024

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort	3.0680	Basic Discretionary Operating	0.7480	Debt Service	0.0000
Capital Outlay	1.5000	Discretionary Critical Needs (Operating or Capital)	0.0000		
Additional Discretionary Capital Outlay	0.0000	Additional Discretionary (Statutory, Voted)	0.0000	Total Millage	5.3160

<u>ESTIMATED REVENUES:</u>	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	TOTAL ALL FUNDS
Federal sources	30,000.00	4,072,964.70					4,102,964.70
State sources	9,554,758.18	7,700.00		41,716.12			9,604,174.30
Local sources	1,471,517.00	7,500.00		554,842.00			2,033,859.00
TOTAL SOURCES	11,056,275.18	4,088,164.70	0.00	596,558.12			15,740,998.00
Transfers In		0.00					0.00
Fund Balances/Reserves/Net Assets - July 1, 2023	993,713.00	182,937.98		1,388,896.80			2,565,547.78
TOTAL REVENUES, TRANSFERS & BALANCES	12,049,988.18	4,271,102.68	0.00	1,985,454.92			18,306,545.78

EXPENDITURES

Instruction	6,456,763.75	1,528,277.27					7,985,041.02
Pupil Personnel Services	788,451.19	6,274.76					794,725.95
Instructional Media Services	141,738.00	439.40					142,177.40
Instructional and Curriculum Development Services	395,864.00	31,092.42					426,956.42
Instructional Staff Training Services	98,576.85	22,050.20					120,627.05
Instruction Related Technology	91,374.27	214,691.26					306,065.53
School Board	327,586.89						327,586.89
General Administration	282,660.71	84,670.61					367,331.32
School Administration	772,682.13	85,101.46					857,783.59
Facilities Acquisition and Construction	20,505.84	76,661.00		1,985,454.92			2,082,621.76
Fiscal Services	276,490.00	6,573.36					283,063.36
Food Services		763,470.45					763,470.45
Central Services	16,191.68						16,191.68
Pupil Transportation Services	588,117.10	1,308,022.49					1,896,139.59
Operation of Plant	753,241.66	130,247.14					883,488.80
Maintenance of Plant	405,744.00	7,055.21					412,799.21
Administrative Technology Services	157,392.00						157,392.00
Community Services		6,475.65					6,475.65
Debt Services							0.00
TOTAL EXPENDITURES	11,573,380.07	4,271,102.68	0.00	1,985,454.92			17,829,937.67
Transfers Out	0.00						0.00
Fund Balances/Reserves/Net Assets - June 30, 2023	476,608.11						476,608.11
TOTAL APPROPRIATED EXPENDITURES							
TRANSFERS, RESERVES & BALANCES	12,049,988.18	4,271,102.68	0.00	1,985,454.92			18,306,545.78

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.